

**Councillor Saghir Alam – Cabinet Member for Finance & Safe
and Clean Communities**

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Ref	Direct Line:	Please Ask For
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24th May 2024

Councillor Simon Ball
Elected Member

Via email: simon.ball@rotherham.gov.uk

Dear Cllr Ball

Question at Council – Wednesday 22nd May 2024

Thank you for the question you submitted to the Council meeting on 22nd May 2024, which I have set out below along with my response:

How much interest has this council earned from lending money out to the likes of Birmingham Council and Goldman Sachs over a 14-year period?

I can advise that in 2022/23 the level of interest earned was £3.156m. In 2021/22 this figure was £171k.

The level of income earned from this type of investment is shown within the Council's annual published accounts, specifically at Note 26, which is published on the Council's website dating back to 2009/10.

I hope that you find this information helpful.

Yours sincerely



Cllr Saghir Alam OBE
Boston Castle Ward
Cabinet Member for Finance & Safe and Clean Communities